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Education

- PhD, Department of Finance, National Central University, 2011/7.
- Master, Department of Finance, National Chung-Hsing University, 2005/7.

Area of Specialty

- Financial Management
- Financial Statement Analysis
- Corporate Sustainability Management

Academic Experience

- Professor, Department of Accounting Information, Southern Taiwan University of Science and Technology, 2024/2 to 2025/7.
- Professor, Department of Business Administration, Southern Taiwan University of Science and Technology, 2023/8 to 2024/1.
- Professor, Department of Accounting Information, Southern Taiwan University of Science and Technology, 2022/2 to 2023/7.
- Associate Professor, Department of Accounting Information, Southern Taiwan University of Science and Technology, 2015/5 to 2022/1.
- Assistant Professor, Department of Accounting Information, Southern Taiwan University of Science and Technology, 2012/5 to 2015/4.
- Postdoctoral Fellow, Department of Finance, National Central University, 2011/8 to 2012/1.

Journal Papers

1. Shiu, Cheng-Yi and Hui-Shan Wei (2025) “Are Sovereign Wealth Funds Responsible Investors? Global Evidence”, Journal of Financial Studies, 33(4), 87-140.
2. Huang, Siao-Fang, Cheng-Yi Shiu and Hui-Shan Wei (2025) “Do Appreciations in Equity Price and Currency Benefit the Acquirers’ Shareholders? Evidence from G7 Countries and China”, Review of Accounting and Auditing Studies, 15(2), 75-120.
3. Wei, Hui-Shan, Yi-Zhen Chen and Xian-Xian Jiang (2024) “Announcement Effect of Sustainable Bonds,” Journal of Southern Taiwan University of Science and Technology: Social Science Edition, 9(1), 21–35. (in Chinese)
4. Wei, Hui-Shan (2021)“The Impact of Corporate Governance and Arbitrageur's Demand on Firms' Choice of Convertible Bonds and Seasoned Equity Offerings,”Journal of Southern Taiwan University of Science and Technology: Social Science Edition, 6(2), 1–17. (in Chinese)
5. Wei, Hui-Shan (2019)“The Relationship between Convertible Bond Options and the Core Agency Problem,”Journal of Risk Management, 21(1), 22-42. (in Chinese)
6. Shiu, Cheng-Yi and Hui-Shan Wei (2019)“Intended use of proceeds and long-run performance: Evidence from private placements and public offerings in Taiwan,”Journal of Financial Studies, 27(2), 75-120.[TSSCI]
7. Chen, Hung-Ling, Cheng-Yi Shiu and Hui-Shan Wei (2019)“Price effect and investor awareness: Evidence from MSCI Standard Index reconstitutions,”Journal of Empirical Finance, 50, 93-112. [SSCI]
8. Lee, Jie-Haun, Cheng-Yi Shiu, Jui-Chen Ma and Hui-Shan Wei (2017) “The Impact of Short Selling

on Stock Returns," Review of Securities and Futures Markets, 29(2), 75–106. [TSSCI] (in Chinese)
9. Wei, Hui-Shan, Yun-Ya Hong and Mu-Yi Chang (2017) "Capital Reduction to Write Off Accumulated Losses and Operational Performance," Journal of Southern Taiwan University of Science and Technology, 2(1), 25–40. (in Chinese)
10. Chang, Chuang-Chang, Jr-Wei Huang, Hui-Shan Wei and Jenho Ou (2016) "A Literature Review of Finance Academic Research in Taiwan," Journal of Management, 33(1), 105–137. [TSSCI] (in Chinese)
11. Wei, Hui-Shan and Jr-Wei Huang (2015) "Are Offering Prices Manipulated? Evidence from Private Placements in Taiwan," Journal of Financial Studies, 23(3), 121–149. [TSSCI]
12. Wei, Hui-Shan, Chung-Wen Hung and Jr-Wei Huang (2014) "Dynamic Conditional Correlation–Evidences from EUA," Journal of Southern Taiwan University, 39(4), 81–102. (in Chinese)
13. Shiu, Cheng-Yi and Hui-Shan Wei (2013) "Do Private Placements Turn Around Firms? Evidence from Taiwan," Financial Management, 42(4), 875–899. [SSCI]
14. Hung, Chung-Wen, Cheng-Yi Shiu and Hui-Shan Wei (2012) "Stock Liquidity and the Choice between Public Offerings and Private Placements," Journal of Financial Studies, 20(4), 1–22. [TSSCI]
15. Wei, Hui-Shan (2011) "Corporate Governance and Executive Stock Options' Influence on Dividend Payout," Journal of Financial Studies, 19(3), 1–40. [TSSCI] (in Chinese)
16. Dai, Tian-Shyr, Jr-Yan Wang and Hui-Shan Wei (2008) "Adaptive Placement Method on Pricing Arithmetic Average Options," Review of Derivatives Research, 11, 83–118. [SSCI, EconLit, FLI]
17. Dai, Tian-Shyr, Jr-Yan Wang and Hui-Shan Wei (2007) "An Ingenious, Piecewise Linear Interpolation Algorithm for Pricing Arithmetic Average Options," Lecture Notes in Computer Science, 4508, 262–272. [SCI-Expanded]

Conference Papers

1. Shiu, Cheng-Yi and Hui-Shan Wei (2024) "Do Sovereign Wealth Funds Drive Social Responsibility?" International Conference of Taiwan Finance Association (2024TFA), National Kaohsiung University of Science and Technology, Kaohsiung, Taiwan.
2. Hung, Ying-Sui, Chen-Hsuan Hsu, Chih-Yu Li and Hui-Shan Wei (2024) "Carbon reduction performance of firms after participating in CDP," 2024 The conference on Business Management Decision Making and Practices, Southern Taiwan University of Science and Technology, Tainan, Taiwan. (in Chinese)
3. Wei, Hui-Shan, Yi-Zhen Chen and Xian-Xian Jiang (2023) "Do investors support firms issuing sustainable bonds?"2023 New Trends in Financial Development-SDGs Academic Seminar, National Taipei University of Business, Taipei, Taiwan. (in Chinese)
4. Wei, Hui-Shan and Tze-Zhion Yong (2019) "Can E-voting Improve Shareholder Activism ?" The 11th STUST International Conference on Finance, Accounting, and Management Decisions, Southern Taiwan University of Science and Technology, Tainan, Taiwan. (in Chinese)
5. Wei, Hui-Shan and Mu-Yi Chang (2018) "Relationship between Central Agency Problem, Convertible Bonds Split Ratio, and Short-term Stock Performance", International Conference and Annual Meeting of Taiwan Finance Association (2018TFA), National Chengchi University, Taipei City, Taiwan. (in Chinese)
6. Wei, Hui-Shan and Chia-Hui Hu (2018) "Operating Performance Analyses of Backdoor-listed Companies", 2018 Conference of Central Taiwan Finance Association, National Formosa University, Yunlin County, Taiwan. (in Chinese)
7. Wei, Hui-Shan and Mu-Yi Chang (2018) "Relationship between Convertible Bonds Split Ratio and Short-term Stock Performance", 2018 Financial Accounting and Business Conference, Southern Taiwan University of Science and Technology, Tainan, Taiwan. (in Chinese)
8. Wei, Hui-Shan and Yun-Ya Hong (2018) "The Impact of Halved Imputation Credit on Payout Policy", 2018 Financial Accounting and Business Conference, Southern Taiwan University of Science and Technology, Tainan, Taiwan. (in Chinese)

9. Wei, Hui-Shan and Ming-Jyun Chen (2017) “The Impact of M&A and Equity Carve-Outs on Firm Performance,” 2017 International Conference of Central Taiwan Finance Association, Taichung, Taiwan. (in Chinese)
10. Shiu, Cheng-Yi and Hui-Shan Wei (2016) “Does Equity Financing Really Underperform in the Long-Run? Evidence from Private Placements and Public Offerings in Taiwan,” 29th Australasian Finance and Banking Conference, Sydney, Australia.
11. Shiu, Cheng-Yi and Hui-Shan Wei (2016) “Re-examination the Market Reactions around the Index Constituent Changes: Evidence from MSCI Standard Index,” International Conference of Taiwan Finance Association (2016TFA), National Taipei University, New Taipei City, Taiwan.
12. Lee, Jie-Haun, Cheng-Yi Shiu, Jui-Chen Ma and Hui-Shan Wei (2016) “The Impact of Short Selling on Stock Returns,” 2016 Joint Meeting of the Cross-Strait Financial Education Alliance and the Central Taiwan Finance Association (CTFA), Providence University, Taichung, Taiwan. (in Chinese)
13. Shiu, Cheng-Yi and Hui-Shan Wei (2016) ”Stock Price Dynamic When Growth Options are Converted into Assets in Place: Evidence from Private Placements in Taiwan,” The 23rd Annual Conference on Pacific Basin Finance, Economics, Accounting, and Management, Saigon Technology University, Hochiminh City, Vietnam. Eastern Finance Association 2016 Annual Meetings, Baltimore, USA.
14. Shiu, Cheng-Yi and Hui-Shan Wei (2015) “Intended Use of Proceeds and Long-run Performance of Private Placements,” International Conference of Taiwan Finance Association (2015TFA), Asia University, Taichung, Taiwan.
15. Lee, Jie-Haun, Cheng-Yi Shiu, Hui-Shan Wei (2015) “Short Selling and Market Quality: Evidence from Securities Lending Market,” International Conference of Taiwan Finance Association (2015TFA), Asia University, Taichung, Taiwan. (in Chinese)
16. Wei, Hui-Shan and Yun-Ya Hong (2015) “Capital Reduction to Cover Losses and Operating Performance,” 2015 The Annual Meeting of Central Taiwan Finance Association, Taichung, Taiwan. (in Chinese)
17. Wei, Hui-Shan and Ching-Wei Wu (2014) “Use of the Proceeds and Long-run Performance of Private Equity Placements—Evidence from Taiwan,” 2014 Finance Association of Southern Taiwan Annual Meeting, National Kaohsiung University of Applied Sciences, Kaohsiung, Taiwan. (in Chinese)
18. Wei, Hui-Shan and Kuei-Lun Chou (2013) “The Re-examination of Stock Performance in IPOs-Earnings Management and Hot Issue Market,” 2013 Financial Accounting and Business Conference, Southern Taiwan University of Science and Technology, Tainan, Taiwan. (in Chinese)
19. Shiu, Cheng-Yi and Hui-Shan Wei (2010) “Announcement Effects and Financial Performance: Evidence from Equity Carve-Outs,” 2010 MAPECT M&A and Private Equity Academic Symposium, National Dong-Hwa University, Hualien, Taiwan. (in Chinese)
20. Wei, Hui-Shan (2009) “The Effect of Global Financial Crisis to the Asset Management Industry-The Global, US and Taiwan’s Mutual Fund, Pension Fund and Private Client as Example,” Takming University of Science and Technology, Taipei, Taiwan. (in Chinese)
21. Dai, Tian-Shyr, Jr-Yan Wang and Hui-Shan Wei (2007) “An Ingenious, Piecewise Linear Interpolation Algorithm for Pricing Arithmetic Average Options,” The Third International Conference on Algorithmic Aspects in Information and Management, Portland, USA.

Dissertation

- Wei, Hui-Shan (2011) “Corporate Governance, Executive Stock Options and Payout Policy,” Ph.D. Dissertation, National Central University.
- Wei, Hui-Shan (2005) “Adaptive Dividing Method on Pricing Arithmetic Average Option,” Master Dissertation, National Chung-Hsing University.

Books

- Wei, Hui-Shan and Chung-Wen Hung, CSPS Operating Manual (2014, ISBN: 9789866975820).

Professional Certifications

1. 2024. Greenhouse Gas Organization Level Emissions and Removals Lead Verifier Training Course (ISO 14064-1:2018) (No. ENR-01583044)
2. 2024. International Certified Professional in Net Zero Management (No. ENR-01583044CPNZ)
3. 2024. Certified Professional in Corporate Sustainability Management (No. CPCS-2024-0023)
4. 2023. Greenhouse Gas Emissions Verification Lead Verifier Practice Training (No. 202303018026)

Professional Experience

1. Director, CPC Corporation Taiwan, 2023 to present.
2. Supervisor ,CPC Corporation Taiwan, 2017 to 2023

Grants

1. Wei, Hui-Shan 2024. ESG event risks and institutional investors. No: NSTC 113-2410-H-218-004. (2024/8-2025/7)
2. Wei, Hui-Shan 2023. Shareholder activism on the gender pay gap. No: NSTC 112-2410-H-218-003 . (2023/8-2024/7)
3. Wei, Hui-Shan 2022. Shareholder activism in sovereign wealth funds. No: MOST 111-2410-H-218-021 . (2022/8-2023/10)
4. Wei, Hui-Shan 2021. Sovereign wealth fund investment and the ESG performance of the target firms. No: MOST 110-2410-H-218-006. (2021/8-2022/10)
5. Wei, Hui-Shan 2020. ESG performance and foreign ownership. No: MOST 109-2410-H-218-002. (2020/8-2021/10)
6. Wei, Hui-Shan 2018. Convertible bond asset swap options and ownership Structure. No: MOST 107-2410-H-218-002. (2018/8-2019/7)
7. Wei, Hui-Shan 2017. Why do firms issue convertible debt? Corporate governance and arbitrageurs demand explanation. No: MOST 106-2410-H-218-006. (2017/8-2018/7)
8. Wei, Hui-Shan 2016. Firms issuing convertible bonds and arbitrage activities. No: MOST 105-2410-H-218-001. (2016/8-2017/7)
9. Wei, Hui-Shan 2015. Intended use of proceeds and long-run performance: Evidence from seasoned equity offerings and private placements in Taiwan. No: MOST 104-2410-H-218-001. (2015/8-2016/7)
10. Wei, Hui-Shan 2014. The study of private equity placements: Evidence from China. No: MOST 103-2410-H-218-003. (2014/8-2015/7)
11. Wei, Hui-Shan 2013. Are offering prices manipulated? Evidence from private placements in Taiwan. No: NSC-102-2410-H-218-001. (2013/8-2014/7)

Entrusted Practical Projects

1. Wei, Hui-Shan 2014. Automobile and motorcycle spare parts manufacturing services and ICT Innovation added value integration program. No: 231030285. (2014/05/01- 2014/10/31)
2. Wei, Hui-Shan 2013. Precision machinery industry value enhancement program. No: 231020238. (2013/06/01- 2013/11/30)
3. Wei, Hui-Shan 2012. Integrated application of classification system of materials and materials import and business intelligence platform. No: 231000367. (2012/05/01- 2012/10/31)

Honors and Awards

1. Outstanding Mentor Award 2016&2014
2. Outstanding Teaching Award 2014